Channel launches new SME platform

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CHANNEL LAUNCHES NEW SME PLATFORM IN THE NETHERLANDS

London UK - Channel Capital Advisors LLP ("Channel") in partnership with Amsterdam based Cloud 9 Group ("Cloud 9") is pleased to announce the launch of a new venture, Togather Finance, created to finance working capital requirements of small and medium sized enterprises

Initially focusing in the Dutch market, Togather will offer its clients financing for their supply chain in the form of invoice discounting. Togather draws on Cloud 9's existing client base and technology, and Channel's programme management experience and product expertise,

Togather was launched this week with the funding of our first SME client.

Maurice Corver said "The need for SME financing in the Netherlands is a significant issue. Togather intends to address this gap by providing flexible financing products to our SME clients". "Small SMEs in the Netherlands make a very important contribution to the local economy and yet arranging access to flexible and cost-effective working capital finance is a real challenge. We look forward to working with Cloud 9 to bring much needed funding to this sector", added Walter Gontarek, CEO of Channel.

About Channel:

Channel Capital Advisors LLP, is a London based credit asset manager authorised and regulated by the Financial Conduct Authority. See www.channelcapital.co.uk for further information. More information on Cloud 9 Group can be found at: http://www.cloud9-group.com.

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