

Channel announces Client Coverage Head

Approved for release June 1st 2017

CHANNEL RECRUITS MIDSTREAM SPECIALIST FOR CLIENT COVERAGE

London UK - Channel Capital Advisors LLP (“Channel”) is pleased to announce the appointment of Paul De Wachter as Senior Client Relationship Manager.

Paul joins from KBC Bank in Antwerp where he focussed on providing inventory and receivables financing for mid stream diamond clients.

“Paul brings his substantial experience and knowledge to Channel as we continue to expand our finance offering selectively in this sector. We look forward to Paul enhancing our coverage of existing clients and accelerating the origination of new transactions from the very top tier of the midstream sector”, said Walter Gontarek, CEO of Channel.

Paul De Wachter added “It is increasingly clear that a financing gap has emerged for the midstream as traditional finance providers continue to adjust their risk appetite to corporate lending. I am very excited to marry my industry contacts with the innovative financing techniques already introduced by Channel to offer flexible and competitive receivables and inventory finance to the highest quality firms operating in this sector”.

About Channel:

Channel Capital Advisors LLP, is a London based credit asset manager authorised and regulated by the Financial Conduct Authority. See www.channelcapital.co.uk for further information.

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