

Channel arranges working capital financing for leading diamond company

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CHANNEL ARRANGES RECEIVABLES FINANCING FOR THIRD DIAMOND MANUFACTURER

London UK - Channel Capital Advisors LLP ("Channel") is pleased to announce the completion of a third private debt placement backed by short-term trade receivables for a leading global diamond company headquartered in Antwerp, Belgium.

Channel has continued to access non-bank funding by working with institutional investors to provide a three year committed facility. Channel has been appointed as Programme Manager and Cash Manager.

This transaction is expected to be significantly increased within the next 6 months.

Walter Gontarek, CEO of Channel, said "This deal is our third notable transaction in the diamond sector. We have added several innovative features to this transaction in response to client and investor demand, affirming Channel's position as the leading arranger of non-bank finance to the diamond industry".

About Channel:

Channel Capital Advisors LLP, is a London based credit asset manager authorised and regulated by the Financial Conduct Authority. See www.channelcapital.co.uk for further information.

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