

Channel expands Together Finance

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CHANNEL EXPANDS TOGETHER FINANCE - NEW SME PLATFORM

London UK - Channel Capital Advisors LLP (“Channel”) in partnership with Amsterdam based Cloud 9 Group (“Cloud 9”), is pleased to announce the expansion of the Together Finance initiative, created to finance working capital requirements of small and medium sized enterprises. The launch of this initiative was first announced on May 26th, 2017.

This recent expansion includes formalising our partnership with Cloud 9 following the acquisition of intellectual property and other interests previously held by Cloud 9, the recruitment of several new senior team members, and the launch of Together Finance BV in the local Dutch market.

In June, Ronald Blok a long standing Channel Advisory Board member was appointed Executive Chairman of Together Finance. Ronald, a previous senior executive at Rabobank, brings experience with small and medium sized companies to Together Finance and Channel, having built new financing platforms globally.

Robert Lasonder also joins the team in Amsterdam as Sales Executive to originate and manage direct relationships with our growing SME client base. Robert has extensive experience with sales in the financial sector in the Netherlands.

Walter Gontarek, CEO, said: “We are pleased to close this transaction and formalise our presence in the Dutch market for financing and the provision of technology to SMEs and other corporates. We believe this is a compelling market opportunity for expansion”.

Website: www.together.finance

More information on Cloud 9 Group can be found at: <http://www.cloud9-group.com>.

About Channel:

Channel Capital Advisors LLP, is a London based credit asset manager authorised and regulated by the Financial Conduct Authority. See www.channelcapital.co.uk for further information.

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