

# Channel announces second upsizing of existing trade receivables facility

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## CHANNEL ANNOUNCES SECOND UPSIZING OF TRADE RECEIVABLES FACILITY

London UK - Channel Capital Advisors LLP (“Channel”) is pleased to announce a second upsizing of one of its existing trade receivables financing programs.

Channel originated, structured, and arranged a further placement of notes with an institutional investor. Channel will continue to act as Cash Manager and Programme Manager in the transaction.

This upsizing more than doubles the financing capacity of the current program to \$170m, providing additional term finance and diversifying funding sources accessible to this European corporate with an annual turnover in excess of \$1bn.

Hilmar Hauer, Partner, said “We are delighted that our client has chosen Channel’s trade receivables platform to be the main provider of financing for their global trade receivables portfolio.”

### About Channel:

Channel Capital Advisors LLP, is a London based credit asset manager authorised and regulated by the Financial Conduct Authority. See [www.channelcapital.co.uk](http://www.channelcapital.co.uk) for further information.

### Contact

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