

# Channel announces completion of innovative US placement of inventory and receivables transaction

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## CHANNEL COMPLETES INVENTORY & RECEIVABLES FINANCING

London UK - Channel Capital Advisors LLP (“Channel”) is pleased to announce the completion of a 144a compliant note issuance targeted at the US investor market. This transaction fulfils a longstanding aim of our client to refinance its innovative inventory and receivables transaction with US institutional investors in order to further diversify its funding sources (away from traditional banks) and term out its financing profile for four years, while remaining cost effective.

Channel continues to provide cash and program management services and contributed to the successful structuring and placement of this transaction. Channel is grateful to team up with leaders including a leading global US investment banking firm, global insurers and other service providers including legal advisors.

Hilmar Hauer, Head of Securitization, indicated “This was a key transaction for the issuer to enter for the first time the US institutional capital markets in order to diversify funding sources and extend term. We are pleased to have closed this transaction with leading investors globally notwithstanding increasingly challenging financing market conditions towards the end of the year.”

### About Channel:

Channel Capital Advisors LLP, is a London based credit asset manager authorised and regulated by the Financial Conduct Authority. See [www.channelcapital.co.uk](http://www.channelcapital.co.uk) for further information.

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